

Gulf of Mexico Reef Fish Quota Bank

Gulf of Mexico Reef Fish Shareholders' Alliance

Gulf of Mexico Fishery Management Council

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New Orleans, Louisiana



QUOTA BANK DEVELOPMENT

- Purpose and Need
 - Develop a collaborative fishermen-run program that addresses pressing problems in the Gulf of Mexico reef fish fishery.
- Program Priorities
 - Red snapper discards in the Eastern Gulf grouper fishery.
 - Red snapper fishery transition (next generation of commercial fishermen).



GOALS AND OBJECTIVES

- Biological
 - **Reduce red snapper discards and discard mortality** in the grouper fishery by facilitating allocation acquisition, promoting selective fishing practices, and maximizing retention.
- Economic
 - **Improve profitability** of grouper fishing businesses and supply-chain businesses by providing access to affordable allocation and increasing the amount of saleable product.
 - **Provide business stability** for next generation of commercial red snapper fishermen by securing them access to allocation.
- Social
 - **Support the next generation** of commercial reef fish fishermen by facilitating business development.
 - **Increase accountability** of commercial fishermen by maintaining higher reporting and operating standards.
 - **Build capacity** for more commercial fishermen to actively participate in fishery management process by educating members and encouraging their input and participation.



OPERATIONS

- Structure and Governance
 - Shareholders' Alliance Board of Directors and Deputy Director.
- Allocation
 - Philanthropic contributions and annual leases
- Participation
 - Eligibility Criteria
 - E.g. active reef fish permit, active IFQ account, hook gear only
 - Best Business Practices
 - E.g. allocation used for bycatch, keep and land all legal-sized red snapper, minimize discard mortality, cannot flip allocation, 24 hour electronic reporting, encouraged participation in management
 - Shareholders' Alliance Membership
 - Board Review and Evaluation
- Reporting and Monitoring
 - Electronic reporting of trip tickets/logbooks (within 24 hours of landing)



PERFORMANCE MEASURES

	2015	2016
Pounds leased	50,000	50,000 (75,000)
Value	\$250,000 - \$262,500	\$250,000 - \$394,000
Fishermen Members	6	20
Community Participation	4	15



OUTLOOK

- Financial growth and stability
 - Expanded investment strategy
 - Business development
- Improved relevancy/impact
 - Discard reduction
 - Next generation support
 - Community involvement
- Policy support
 - Vehicle and strategy for Amendment 36a





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