



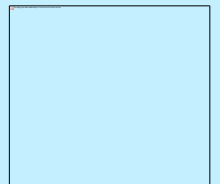
# RF36A: Modifications to the Commercial IFQ Programs

## Quota Banks



# Quota Banks: Overview

- **What is a quota bank?**
- **Goals**
- **Examples**
- **Apply to Gulf IFQ programs:**
  - **How would it work?**
  - **Should a quota bank be used for distributing shares in inactivated accounts?**
  - **Should a quota bank be considered for items in RF36B?**



# What is a quota bank?

**Quota bank: collection of harvesting privileges in which certain rules and stipulations govern the use of the privileges and the distribution of benefits.**

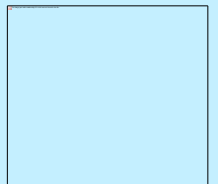
**Catch Share Design Manual glossary (2010)**

**“A way of enhancing community benefits, including access to new entrants. A permit or quota bank holds shares and leases them out to participants based on particular criteria, one of which could be focused on accommodating new entrants. For example, the permit or quota bank could charge a lower lease rate to new entrants.”**

**Catch Share Design Manual (2010:49)**

**A tool “to address challenges created by catch shares.”**

**Cape Cod Fisheries Trust (2015)**



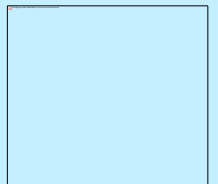
# Quota Bank Program Goals

**The design of the quota bank should be guided by program goals.**

- **What is the purpose of the quota bank?**
- **What does the Council want to achieve through the quota bank?**

**Considerations:**

- **Who is eligible to obtain quota?**
- **What are the requirements to use the quota?**

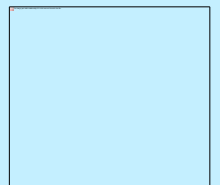


# Morro Bay Community Quota Fund

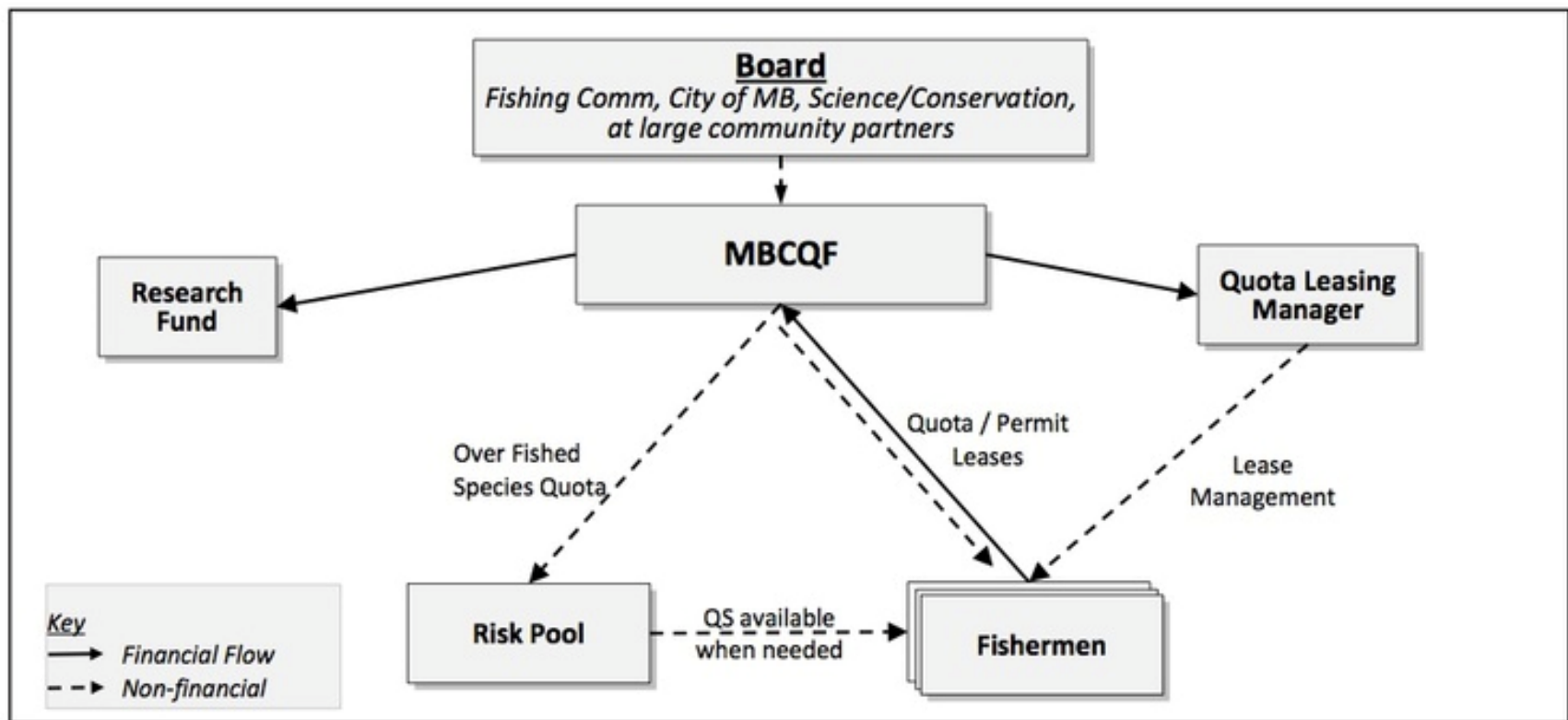
**Program Goals:** Ensure a financially stable and environmentally sustainable fishery built upon local stewardship of groundfish resources; maintain and grow sufficient fishing activity to support marine dependent infrastructure and services in Morro Bay; provide for the next generation of smaller boat fishermen; and engage in collaborative research to improve scientific knowledge and support local fisheries.

## **Who may obtain quota?**

Local fishermen landing locally get priority (and better price), but will sell to any fisherman. Members of local collective also get priority and better quota price.



# Morro Bay Community Quota Fund



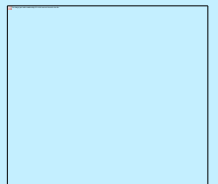


# Cape Cod Fisheries Trust

**Program Goals:** Strengthen Cape Cod fishing businesses; protect New England's fishing resources; keep fishing as a way of life on Cape Cod; and develop a sustainable, community-based model.

## **Who may obtain quota?**

Local residency, agree to program requirements. If qualify as a new entrant, can secure greater amount of quota during initial years in program. More experienced participants receive lesser amount of quota.



# Other quota bank programs

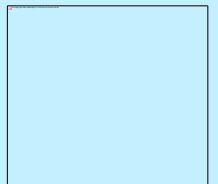
## **“Fishpools” in Danish Pelagic & Demersal ITQ Programs**

Voluntary cooperatives that facilitate temporary transfers of shares between fishermen. One operates to provide access to new entrants, for an entrance fee.

“Denmark’s catch share programs demonstrate how innovative design features can be used to promote social goals within a system introduced for economic and biological reasons.”

## **Local Fish Fund, Alaska Sustainable Fisheries Trust**

Designed to improve local retention of economic benefits from Alaska fisheries by facilitating transactions between established fishermen, merging fishermen, and socially responsible investors.





# Establishing a Quota Bank

**What is the purpose of the quota bank?**

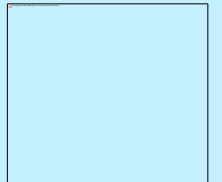
**What does the Council want to achieve through the quota bank?**

**How would it work?**

- **Who is eligible to obtain quota?**
- **What are the requirements to use the quota?**



# Questions?





# References & quota bank websites

- Catch Share Design Manual  
[http://fisherysolutionscenter.edf.org/sites/catchshares.edf.org/files/CSDM\\_Vol1\\_A\\_Guide\\_for\\_Managers\\_and\\_Fishermen.pdf](http://fisherysolutionscenter.edf.org/sites/catchshares.edf.org/files/CSDM_Vol1_A_Guide_for_Managers_and_Fishermen.pdf)
- Morro Bay Community Quota Fund  
<http://www.morrobaycommunityquotafund.org/>
- Cape Cod Fisheries Trust (brochure & website)  
[http://capecodfishermen.org/images/documents/Campaign\\_Materials/CCFT\\_Brochure\\_Web.pdf](http://capecodfishermen.org/images/documents/Campaign_Materials/CCFT_Brochure_Web.pdf)  
<http://capecodfishermen.org/fisheries-trust>
- Fishpools <http://www.puljefiskeri.dk/>  
<http://fisherysolutionscenter.edf.org/design-stories/danish-pelagic-and-demersal-individual-transferable-quota-programs>
- Alaska Sustainable Fisheries Trust <http://www.thealaskatrust.org/>
- Shareholders' Alliance Reef Fish Quota Bank  
<http://www.shareholdersalliance.org/quota-bank.php>

