



Gulf of Mexico Commercial IFQ program

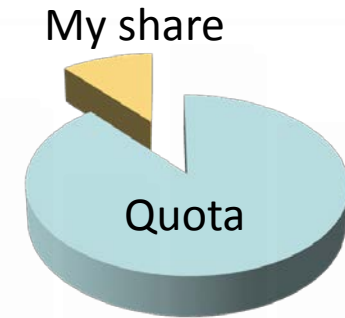
Essential Program
Information

Important Terms

$$\textit{Share} (\%) * \textit{Quota} (\textit{lb}) = \textit{Allocation} (\textit{lb})$$

- Share

- A percentage of the commercial quota
- Expressed in a decimal format (0.0001%)
- All shares sum to 100% per share category
- Results in allocation

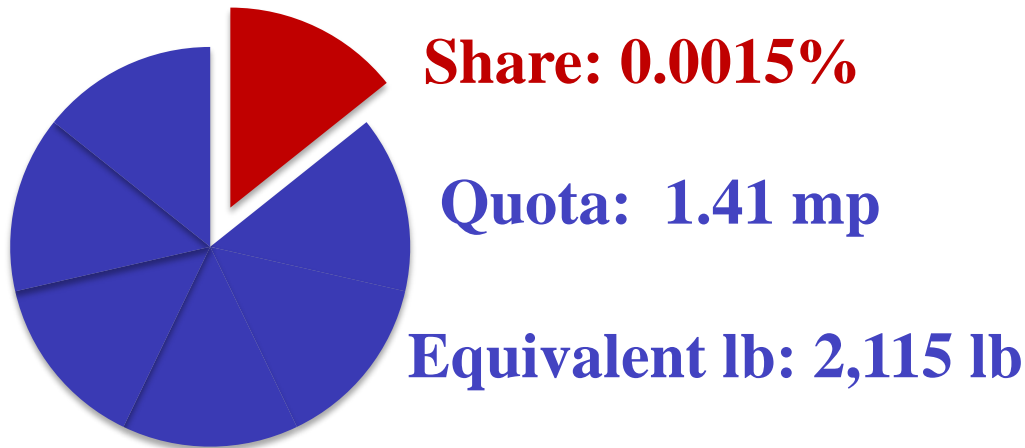


- Allocation

- Annual pounds distributed to shareholders based on share percentage in the account and the quota
- Used to account for harvest of species
- May be transferred in part or total
- Expires at the end of the year

Important Terms

- Equivalent Pounds
 - Used to express a share as a poundage
 - The amount of pounds the shares equate to at that particular time.
 - As quota changes, so does the equivalent pound



System Structure

Shareholder account

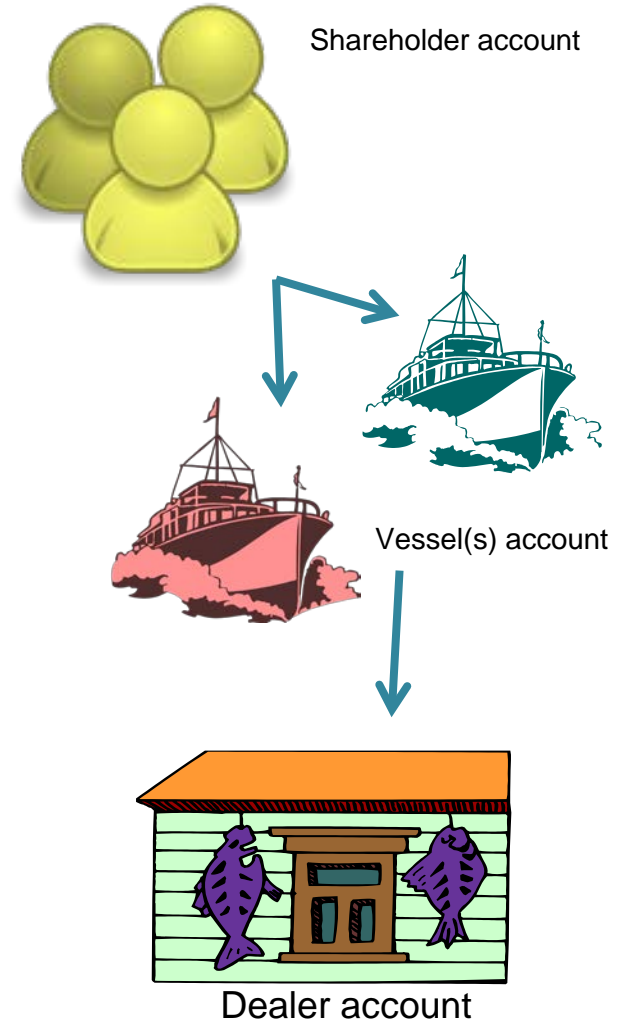
- Each account composed of unique entities
- **May** holds shares and/or allocation
- Transfer shares and/or allocation
- May be associated with multiple vessel accounts
- Must be U.S. citizen or permanent resident alien

Vessel(s) account

- Related to a shareholder account
- Vessel permit holder names must match shareholder account names
- Sufficient allocation must be in vessel account prior to landing transaction

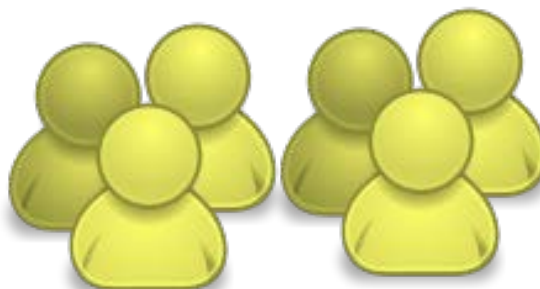
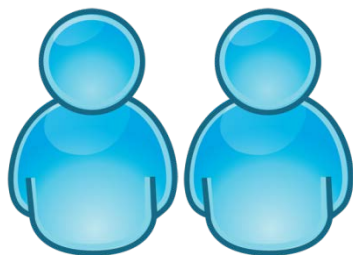
Dealer account

- Can **not** hold shares or allocation
- Must be associated with a federal dealer permit
- Completes landing transactions
- Collects cost recovery fee from fishermen and pays NMFS quarterly



Shareholder Account

- Each shareholder account is a unique set of entities
 - May be single individual or multiple individuals
 - May be a single business or multiple businesses
 - May be combination of individual(s) & business(es)

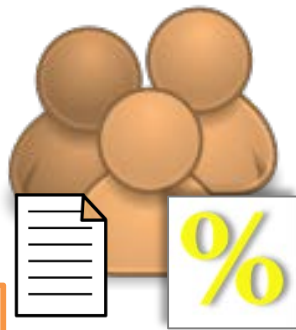


Shareholder Account Attributes

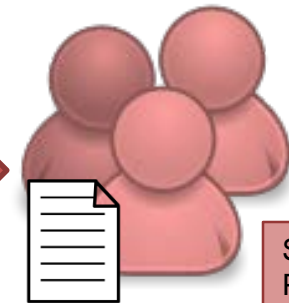
- May or may not have shares
- May or may not have a permit

Accounts with shares

Allocation only accounts



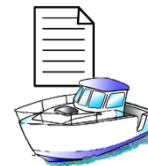
Shares: Yes
Permit: Yes



Shares: No
Permit: Yes

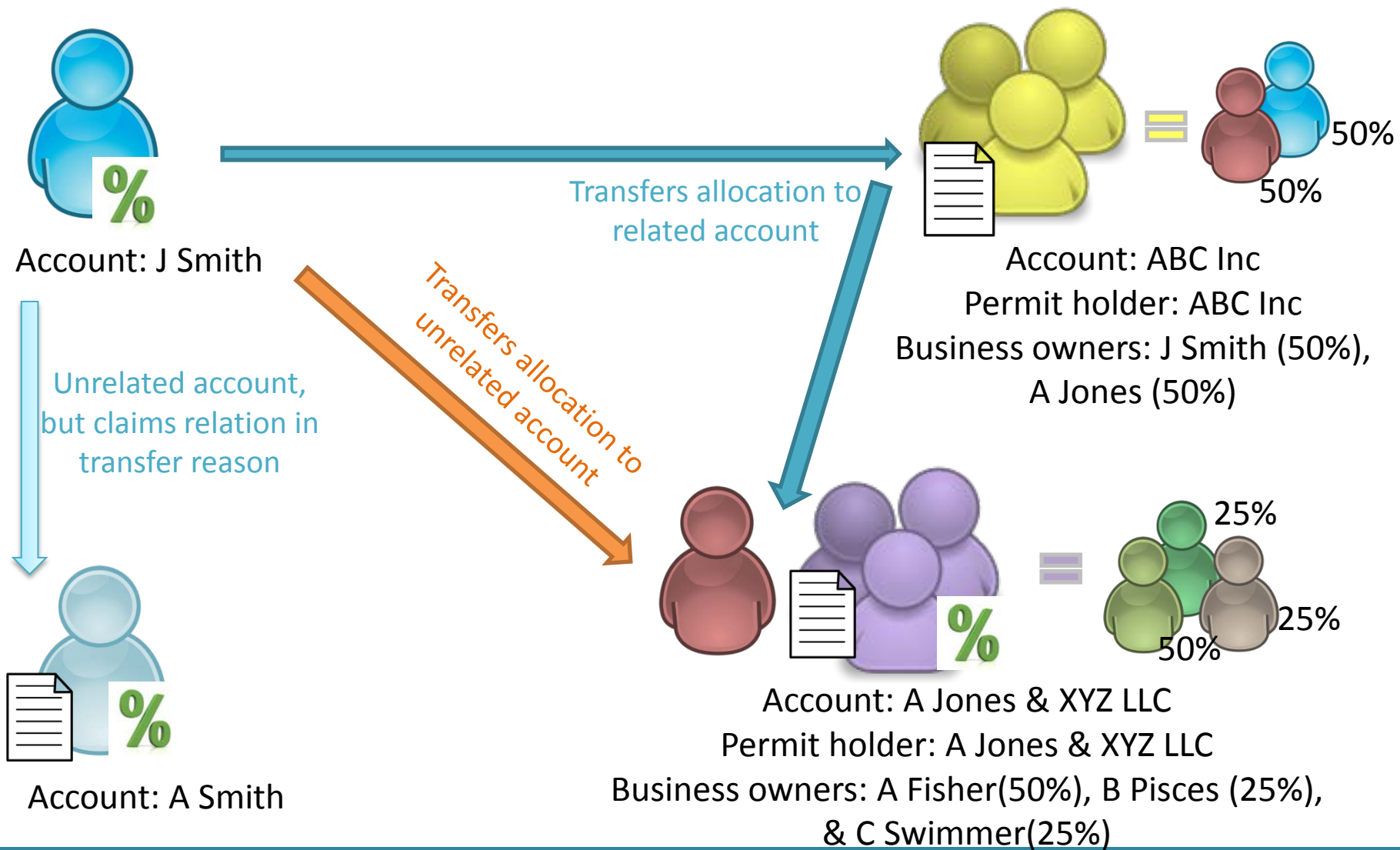


Shares: Yes
Permit: No



Shares: No
Permit: No

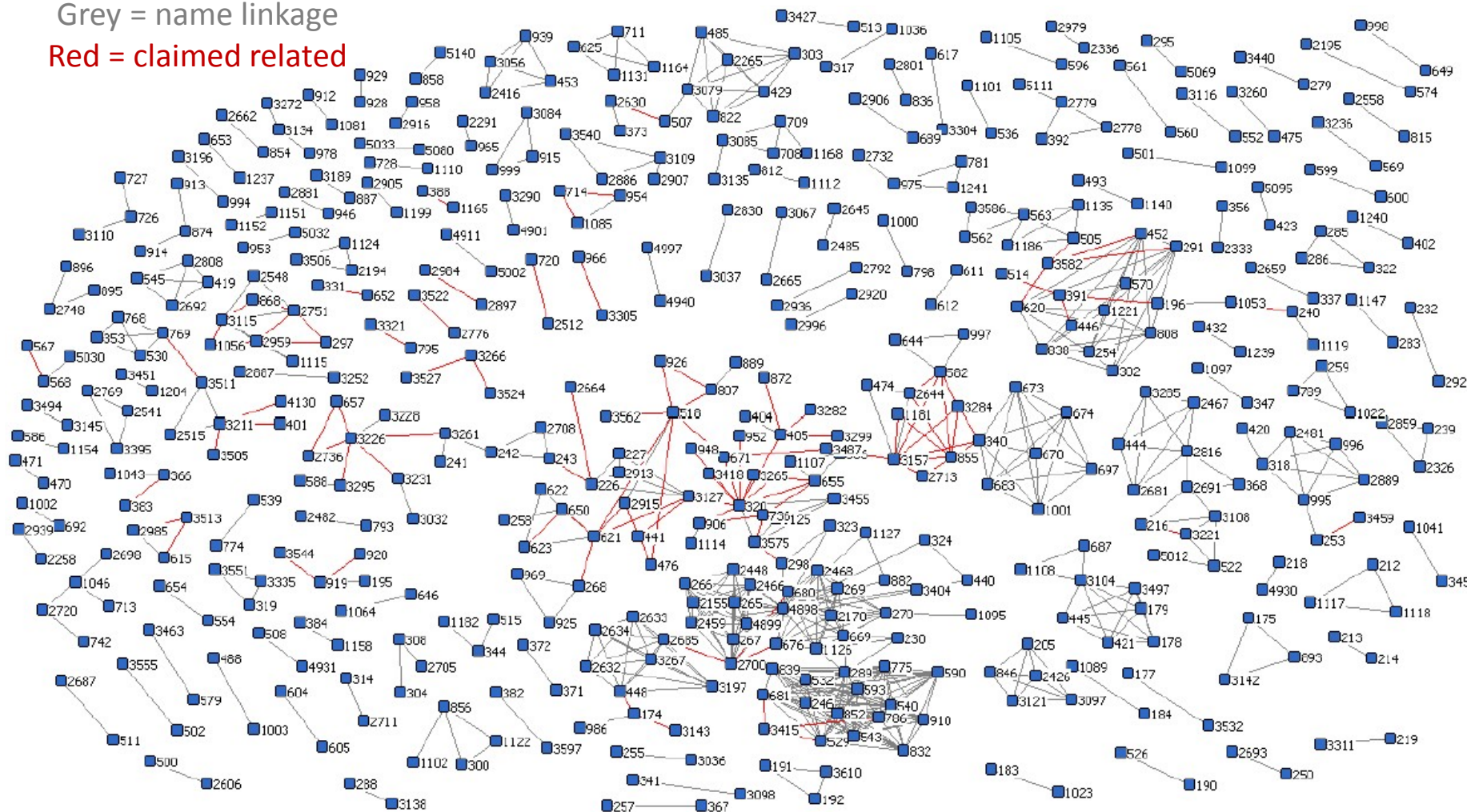
IFQ transfers and related accounts



2014 "related" accounts

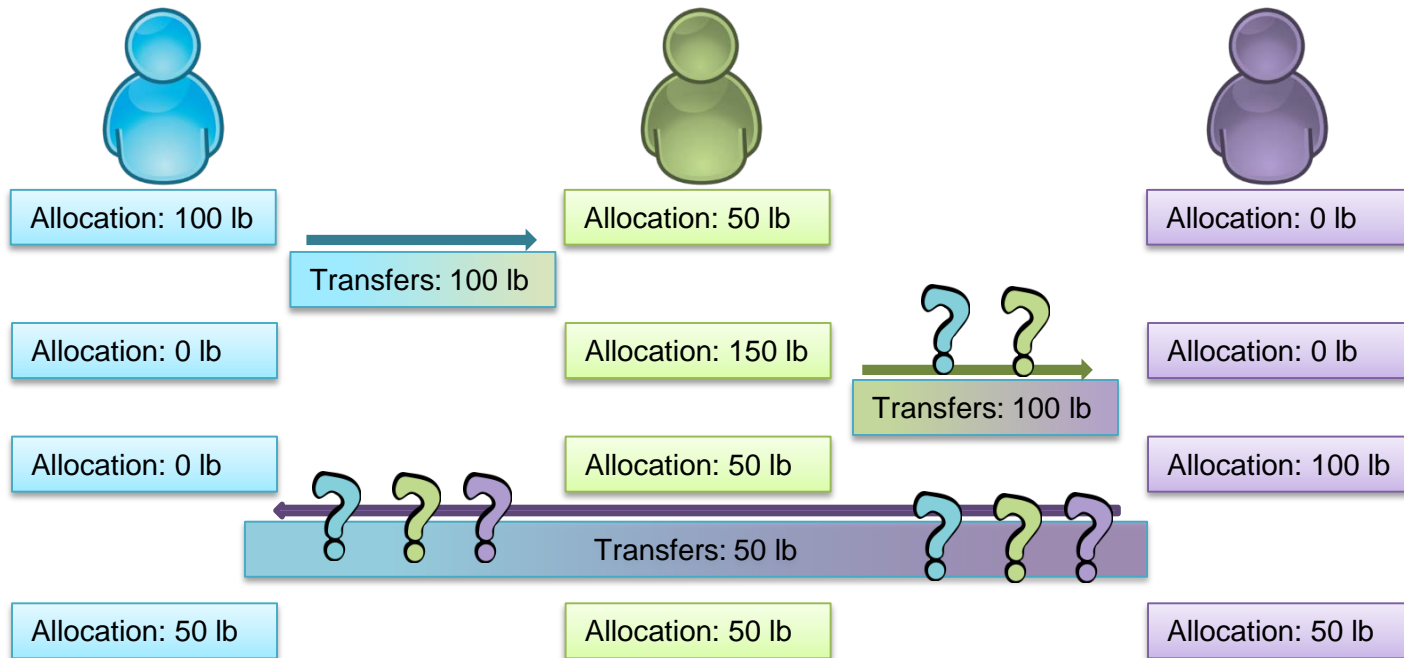
Grey = name linkage

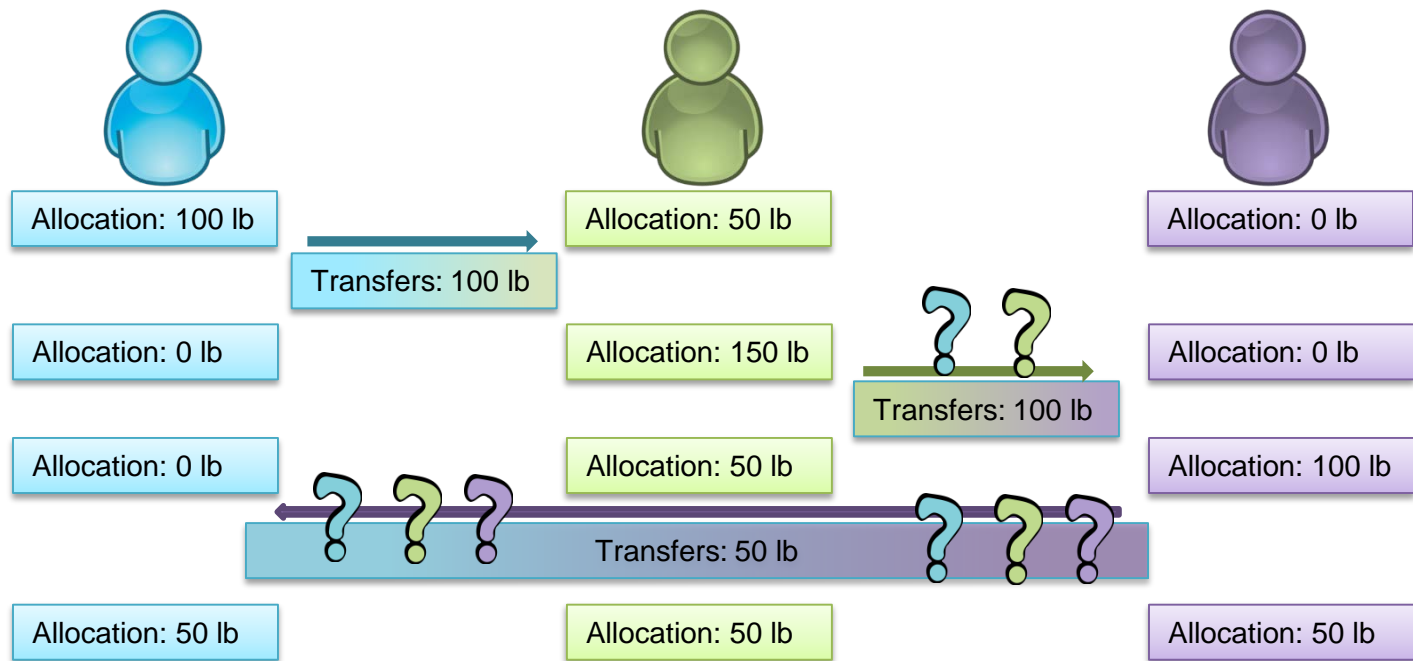
Red = claimed related



Important Terms

- “Lease”
 - Participants use this word to designate a transfer of allocation between accounts
 - NMFS does not individual track allocation





Starting Allocation Total:	150 lb	(100 lb + 50 lb + 0 lb)
Ending Allocation Total:	150 lb	(50 lb + 50 lb + 50 lb)
Total Allocation Transferred:	250 lb	(100 lb + 100 lb + 50 lb)

- ***Explains allocation transferred greater than quota***
- ***Difficulty in tracking original owner of allocation landed***

RS and GT Interactions

- One account for both programs
- 756 accounts with shares (end of 2015)
 - 645 with GT-IFQ shares vs 386 with RS-IFQ shares
 - 275 with both GT-IFQ and RS-IFQ shares

	DWG	RG	GG	SWG	TF	RS
DWG	6					
RG	308	26				
GG	340	491	8			
SWG	351	489	555	8		
TF	207	198	205	210	4	
RS	211	239	264	267	131	111



RS and GT Interactions

- Example Share ownerships

	DWG	RG	GG	SWG	TF	RS
High RS and GT	2.731624	0.000897	0.029712	1.210017	11.649673	4.789940
High RS, low-med GT	0.724359	0.000656	0.117066	0.171851		3.301800
High GT, no RS	1.990847	0.769484				
High GT, low RS	0.908364	2.833611	0.106540	1.524143		0.000095
Low RS, High GT	3.040823	3.404986	2.270449	3.502273	0.831017	0.000800
Low RS, Low GT		0.000284	0.000252	0.000018		0.000100
TF only, Low					0.000103	
TF only, High					1.718200	



Fishing with the IFQ system



Declare fishing trip
prior to leaving:
VMS or VMS call
service



VMS Screenshot

Trip Declaration and Catch Reporting System

Thrane & Thrane

Trip Declaration Reports

Type

Gulf South Atlantic

Caribbean HMS

Other

Activity

Reef Fish King Mackerel Spanish Mackerel Gulf Dolphin/Wahoo

Stone Crab Spiny Lobster Shrimp Power Down

Research Trip

Permit Type

Commercial

Charter

Recreational

Current Declaration is: 'GUL-MKK-XXCHXX'.
To change Declaration, either use the mouse or the TAB and SPACE keys.

Views

Editor

DISTRESS MESSAGE EDITOR

Inbox

Outbox

EOC

Forms

Fishing with the IFQ system



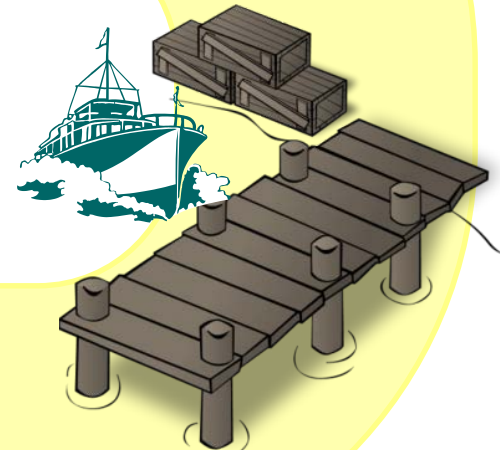
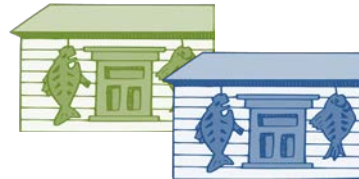
Declare fishing trip prior to leaving:
VMS or VMS call service



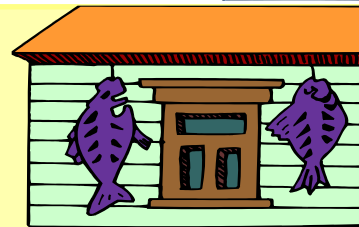
3-24 hour advanced landing notification:
VMS, website, or SERO call service

Land only at approved locations

Vessel may land with multiple dealers



Dealer completes IFQ landing transaction within 96 hr of notification or day of offload.
Allocation deducted from account



Offload with IFQ dealer between
6am – 6pm

