For the reasons set out in the preamble, 50 CFR part 622 is proposed to be amended as follows:

PART 622--FISHERIES OF THE CARIBBEAN, GULF OF MEXICO, AND SOUTH ATLANTIC

1. The authority citation for part 622 continues to read as follows:

Authority: 16 U.S.C. 1801 et seq.

2. In § 622.39, add paragraphs (a)(1)(i)(B)(1) and
(a)(1)(i)(B)(2) to read as follows:

§ 622.39 Quotas.

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- (a) * * *
- (1) * * *
- (i) Commercial quota for red snapper.
- (B) For fishing year 2016--7.120 million lb (3.230 million kg), round weight.
- (1) NMFS will withhold distribution of x.x percent of the 2016 IFQ allocation of red snapper commercial quota on January 1, 2016, totaling xx lb (xx kg), round weight, of the 2016 red snapper commercial quota specified in § 622.39(a)(1)(i)(B).
 - (2) As determined by NMFS, remaining 2016 IFQ

allocation of red snapper will be distributed to the current shareholders based on their current shares held as of the date of distribution.

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