

# Gulf of Mexico Fishery Management Council

## TAB G. Administrative Policy Committee—Other Business Handout

January, 2015

### Health Insurance Cost Projections for Pre-Medicare Retirees\*

Budget Cycle	Avg. Annual Cost at 100% Coverage	Avg. Annual Cost at 75% Coverage
2015 - 2019	\$16,694	\$12,521
2020 - 2024	\$16,838	\$12,629
2025 - 2029	\$45,133	\$33,850
2030 - 2034	\$98,798	\$74,098
2035 - 2039	\$177,726	\$133,294
2040 - 2044	\$236,942	\$177,706
2045 - 2049	\$111,898	\$83,924
2050 - 2054	\$31,888	\$23,916

\* Assumes age 55 and 20 years of service.

#### Other Councils' Early Retirement Health Benefits (January 2015)

NEFMC: None

MAFMC: Pays 75% of pre Medicare coverage and 75% of Medigap coverage

SAFMC: Currently evaluating options

CFMC: 100% coverage to Medicare age

NPFMC: Subsidy coverage under Alaska's plan (amount unknown).

PFMC: Some subsidy coverage in a Post Employment Health Program

WPFMC: 100% coverage for remainder of life